

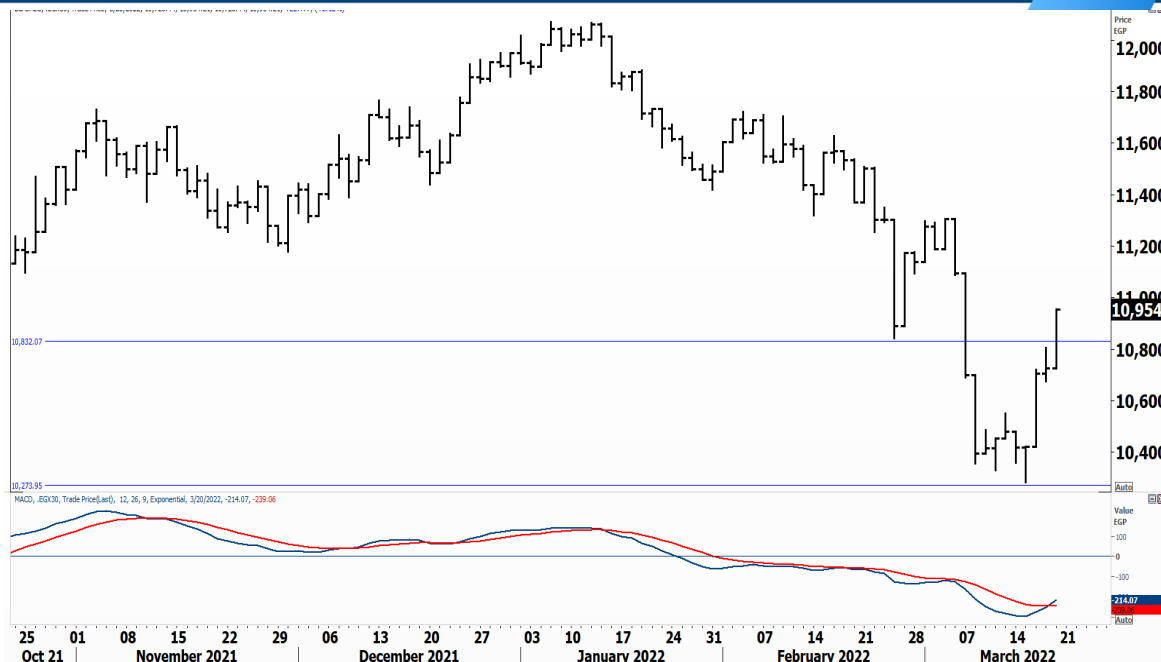


PIONEERSECURITIES

TECH TO THE POINT

21-Mar- 2022

This report must be read with the disclaimer
on the last page



Price EGP	12,000	Last	10,973.72
11,800	High Today	11,665.49	
11,600	Low Today	11,590.25	
11,400	Volume	M	48.694
11,200	First Support	10,550	
11,000	Second Support	10,300	
10,800	First Resistance	11,300	
10,600	Second Resistance	11,700	
10,400	Stop Loss		
HISTORICAL RETURN %			
1 WEEK		4.70%	
1 MONTH		-4.87%	
1 QUARTER		-5.12%	
1 YEAR		0.51%	
YTD		-8.16%	

Analysis

The index rose yesterday, closing at 10,950 and breaking 10,800 to the upside. This is a nice rebound on the short-term and can lead the index near 11,200.

It is important, however, to choose stocks that are outperforming because, as we know, not all stocks are rising together. Yesterday, breadth was strong as most stocks witnessed positive closes.

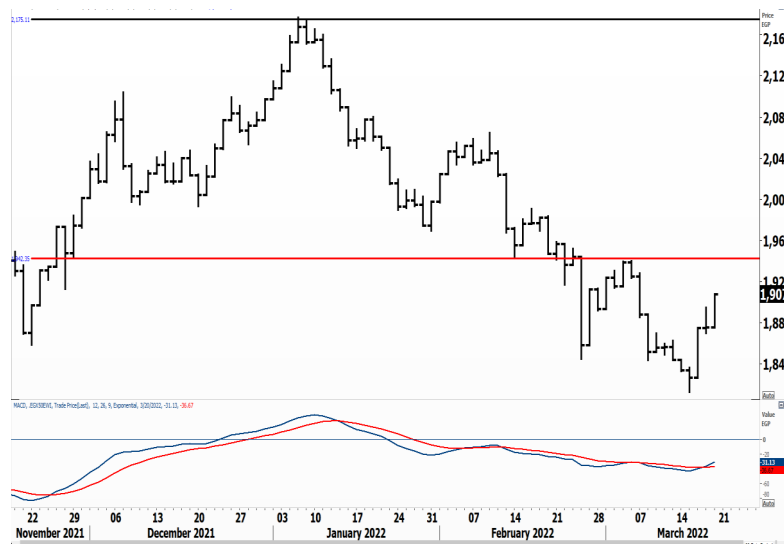
The 11,200-11,300 is an important level to watch, but the latest rise gave some hope to investors that we might see a higher low in the next decline, which can be positive for the market.

Equal Weighted Index/ EGX 50

Analysis


We need to see a break above 1,940 to have a descent rise. A break above this level, if it takes place, will trigger an entry signal with a target around 2,050.

Thus, investors who want to step in with confirmation can buy at the 1,940 breakout, which will signal a short-term double bottom formation.



Resistance

ATQA  Broke 1.08 with high volumes, closing at 1.1. The target lies at 1.23; thus a trading opportunity can be done. Those who want to enter after confirmation can wait for the 1.23 breakout.

EGCH  The breakout above 4.05 is significant and triggered an entry signal. Volumes were high at the breakout, which increases the probability of a potential rise. Our target lies at 5.

Support


No stocks broke their support yesterday

Testing

Support

Resistance

FWRY  A buy signal will be triggered if FWRY breaks above 10. Such a breakout will be bullish on the short-term and our target will be set around 12.

OFH  The 0.195 is the current resistance of the stock. A break above it will trigger an entry signal with a target at 0.22. Yesterday's volumes were high which hints of a potential breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

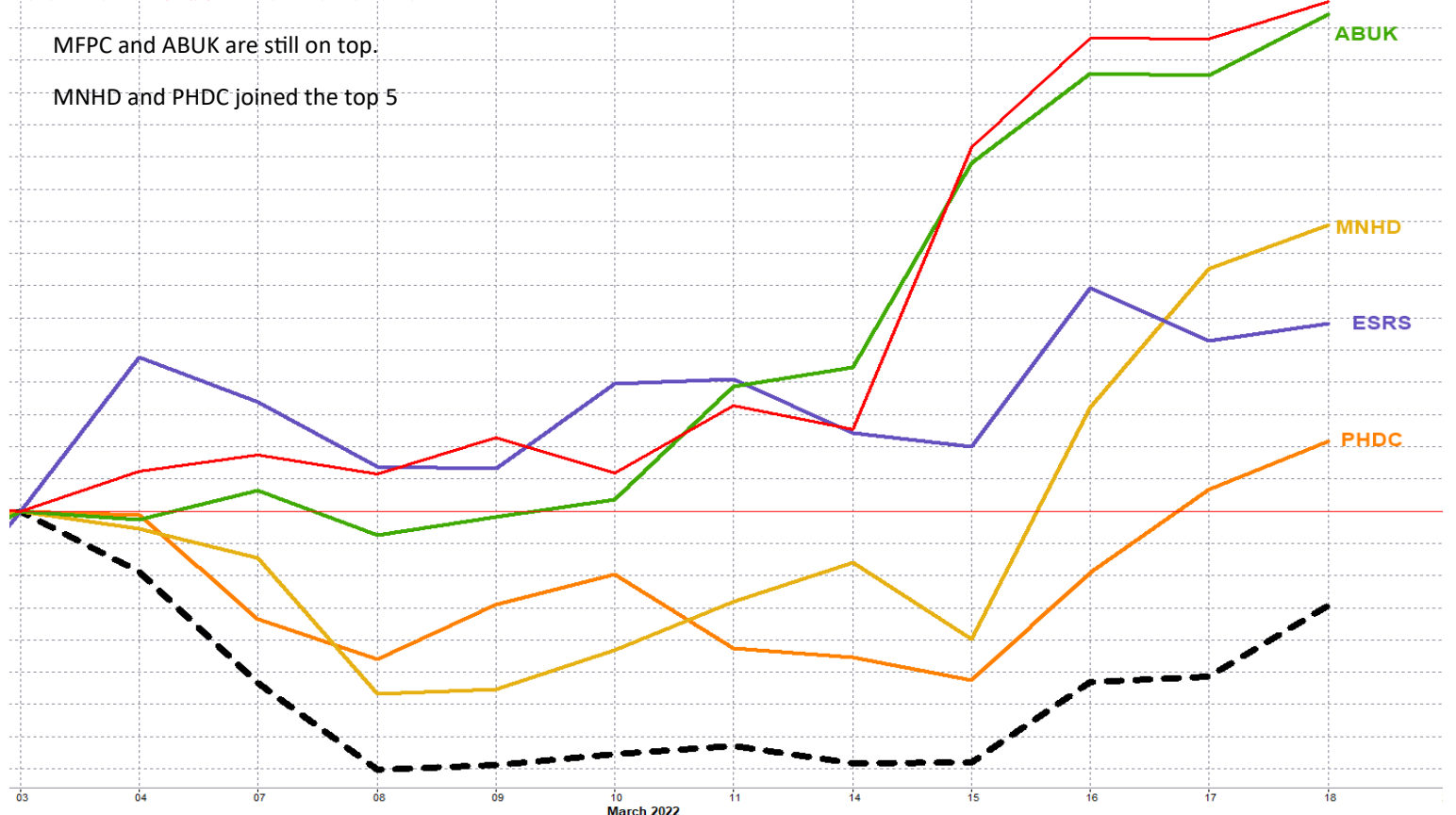
CA, MFPC.CA

2/28/2

1, IPP, PHDC.CA, Trade Price(Last), Specified Date, 3/3/2022, 100.0, 3/20/2022, 102.17, IPP, MNHD.CA, Trade Price(Last), Specified Date, 3/3/2022, 100.0, 3/20/2022, 108.88, IPP, ESRS.CA, Trade Price(Last), Specified Date, 3/3/2022, 100.0, 3/20/2022, 105.83, MFPC
5.42, IPP, MFPC.CA, Trade Price(Last), Specified Date, 3/3/2022, 100.0, 3/20/2022, 115.81

MFPC and ABUK are still on top.

MNHD and PHDC joined the top 5



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	44.9	42.8	40	45	48.5	↔	Hold	45
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.7	9.4	8.88	10	10.7	↔	Hold	10
ABUK.CA	ABU QIR FERTILIZERS /d	25	23.8	22.8	25*	26	↑	Hold	22.8
EAST.CA	EASTERN CO/d	11.15	11	10.6	11.4	11.85	↔	Hold	10.6
HRHO.CA	EFG HERMES HOL/d	17.66	17	16.5	18	18.8	↔	Hold	16.5
TMGH.CA	TALAT MOSTAFA/d	8.35	8	7.6	8.5	8.9	↓	P.Sell	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.41	\$1.35	\$1.336	\$1.45	\$1.49	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.85	17.35	16.6	18.1	19.48	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.78	7.4	7	7.9	8.44	↓	P.Sell	8.44
ETEL.CA	TELECOM EGYPT/d	17.25	16.7	16.2	17.55	18.6	↔	Hold	16.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.3	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.6	4.43	4.35	4.85	5.1	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103	98	95	106	110	↔	Hold	106
CIEB.CA	CREDIT AGRICOL/d	7.25	7.15	6.85	7.6	7.9	↓	P.Sell	7.9
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	9.9	9.5	9.2	10.5	11.5	↓	P.Sell	10.5
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41.7	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.76	3.53	3.4	4	4.21	↔	Hold	3.4
ISPH.CA	IBNSINA PHARMA/d	3.02	2.9	2.7	3.25	3.43	↓	P.Sell	3.43
ESRS.CA	EZZ STEEL/d	15.25	14.5	13.85	15.5	16.55	↔	Hold	13.85
MNHD.CA	NASR CITY HOUSE/d	2.17	2.08	1.9	2.17*	2.26	↔	Hold	2.26
HELI.CA	HELIOPOLIS/d	5.08	4.4	4	5.35	5.63	↔	Hold	5.35
SKPC.CA	SIDI KERIR PET/d	7.88	7.65	7.26	8.24	8.41	↔	Hold	7.26
AUTO.CA	AUTO GHABBOUR /d	5.16	5	4.7	5.4	5.7	↔	Hold	5.4
PHDC.CA	PALM HILL DEV /d	1.557	1.43	1.37	1.6	1.75	↓	P.Sell	1.75
ORAS.CA	ORASCOM CONSTRUCTION	66.79	64	55	68	70.2	↔	Hold	70.2
ORWE.CA	ORIENTAL WEAVERS /d	8.29	8.1	7.9	8.4	8.7	↔	Hold	7.9
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.19	5	4.5	5.6	6.13	↓	P.Sell	6.13
CCAP.CA	CITADEL CAPITA/d	1.33	1.26	1.22	1.37	1.45	↔	Hold	1.26
ORHD.CA	ORASCOM EGYPT/d	4.1	3.75	3.4	4.3	4.5	↓	P.Sell	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.07	1.8	1.68	2.15	2.28	↓	P.Sell	2.15
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.6	12.9	11.87	14	14.5	↔	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.